

### December 21, 2011

### CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Ceded Premium Volume by Company or Group

The Board of Governors has authorized the annual release of a report of Facility ceded written premium. This report compares total written premium in North Carolina by company or group, and the ratio of ceded written premium to total written premium.

The report for calendar year 2010 is attached. Listed on the report, in alphabetical order, are all companies that had Facility ceded premium activity during the year.

- Groups are identified by one member company and marked with an asterisk (\*).
   Please note that groupings for NCRF membership are not identical to NAIC company groupings.
- Shown for each company (or group) is the total direct North Carolina automobile liability written premium reported for the year on Page 15 of the annual statement(s) for North Carolina and the written premium for ceded business from the Facility's accounting reports.
- Premiums for designated agent business ceded to the Facility have been excluded.

If you have any questions about this report, please call Bill Benton, Business Operations Analyst at 919-645-3187 or email him at <a href="web@ncrb.org">web@ncrb.org</a>.

Sincerely,

Edith Davis

Director, Reinsurance Facility

ETD: web

**Enclosure** 

RF-11-19

# N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS 2010 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP EXCLUDING DESIGNATED AGENT BUSINESS

|   |                                       | 2010                    | 2010                | 2010           |
|---|---------------------------------------|-------------------------|---------------------|----------------|
|   |                                       | WRITTEN                 | CEDED               | %              |
|   |                                       | PREMIUM                 | PREMIUM             | CEDED          |
|   | <br>                                  |                         |                     |                |
|   | 21ST CENTURY CENTENNIAL INS CO        | 5,710,879               | 3,628,326           | 63.53%         |
|   | 21ST CENTURY PREMIER INS CO           | 395,664                 | 344,740             | 87.13%         |
|   | AGENT ALLIANCE INS CO                 | 13,466,689              | 13,464,633          | 99.98%         |
|   | ALFA ALLIANCE INS CORP                | 5,723,080               | 196,955             | 3.44%          |
|   | ALLIANCE MUT INS CO                   | 323,471                 | 24,665              | 7.63%          |
| * | ALLIED PROP & CAS INS CO              | 3,828,206               | 792,123             | 20.69%         |
| • | ALLSTATE INS CO                       | 263,928,826             | 75,305,779          | 28.53%         |
|   | AMCO INS CO                           | 1,434,005               | 1,726               | 0.12%          |
| * | AMERICAN RELIABLE INS CO              | 1,104,735               | 42,966              | 3.89%          |
| * | AMERICAN STATES INS CO                | 7,874,583               | 4,628,907           | 58.78%         |
| • | AMERISURE MUT INS CO                  | 2,187,853               | 5,614               | 0.26%          |
|   | AMICA MUT INS CO                      | 17,965,155              | 1,219,321           | 6.79%          |
| * | ATLANTIC CAS INS CO                   | 7,407,916               | 7,302,181           | 98.57%         |
| * | AUTO OWNERS INS CO                    | 47,159,059              | 520,072             | 1.10%          |
| • | BITUMINOUS CAS CORP                   | 1,673,896               | 3,528               | 0.21%          |
| * | BUILDERS MUT INS CO                   | 1,490,124               | 3,075               | 0.21%          |
|   | CENTRAL MUT INS CO                    | 19,359,531              | 1,363,092           | 7.04%          |
| * | CHARTIS PROP CAS CO                   | 683,394                 | 36,044              | 5.27%          |
|   | CINCINNATI INS CO                     | 21,568,474              | 289,214             | 1.34%          |
|   | COMPANION PROP & CAS INS CO           | 310,606                 | 3,394               | 1.09%          |
|   | DEPOSITORS INS CO DISCOVERY INS CO    | 579,085                 | 14,784              | 2.55%          |
|   | ELECTRIC INS CO                       | 12,363,888              | 12,642,964          | 102.26%        |
| * | EMPLOYERS MUT CAS CO                  | 1,951,091               | 19,797              | 1.01%          |
|   |                                       | 6,361,054               | 361,902             | 5.69%          |
| * | ENCOMPASS INDEMNITY CO ERIE INS CO    | 3,292,860<br>93,563,098 | 19,643<br>1,838,159 | 0.60%<br>1.96% |
| * | FARMERS INS EXCHANGE                  | 1,900,333               | 411,584             | 21.66%         |
|   | FEDERAL INS CO                        | 3,046,965               | 30,431              | 1.00%          |
| * | FIREMANS FUND INS CO                  | 4,842,727               | 30,909              | 0.64%          |
|   | FIREMENS INS CO OF WASHINGTON DC      | 3,384,933               | 9,227               | 0.04%          |
| * | FOREMOST INS CO GRAND RAPIDS MI       | 1,200,914               | 898,103             | 74.78%         |
|   | GEICO INDEMNITY CO                    | 54,225,587              | 53,792,231          | 99.20%         |
| * | GOVERNMENT EMPLOYEES INS CO           | 152,368,007             | 11,882              | 0.01%          |
|   | GRAIN DEALERS MUT INS CO              | 2,383,202               | 823,282             | 34.55%         |
| * | GREAT AMERICAN INS CO                 | 1,463,882               | 31                  | 0.00%          |
|   | GREENVILLE CAS INS CO                 | 5,651,745               | 5,603,397           | 99.14%         |
| * | HANOVER INS CO                        | 3,514,211               | 178,990             | 5.09%          |
| * | HARLEYSVILLE MUT INS CO               | 4,505,080               | 300,095             | 6.66%          |
| * | HARTFORD CAS INS CO                   | 6,392,381               | 1,403,543           | 21.96%         |
| * | HORACE MANN INS CO                    | 17,314,960              | 1,870,014           | 10.80%         |
| * | INTEGON GENERAL INS CORP              | 196,523,843             | 127,926,545         | 65.09%         |
| * | LIBERTY MUT INS CO                    | 62,631,895              | 8,148,177           | 13.01%         |
| * | MARYLAND CAS CO                       | 1,394,176               | 124,261             | 8.91%          |
|   | MERASTAR INS CO                       | 547,461                 | 127,793             | 23.34%         |
| * | METROPOLITAN PROP & CAS INS CO        | 26,590,351              | 8,205,267           | 30.86%         |
|   | NATIONWIDE INS CO OF AMERICA          | 43,741,098              | 9,256,750           | 21.16%         |
| * | NATIONWIDE MUT INS CO                 | 432,902,085             | 130,006,383         | 30.03%         |
| * | NEW HAMPSHIRE INS CO                  | 12,236,608              | 908                 | 0.01%          |
|   | NGM INS CO                            | 9,406,060               | 1,212,643           | 12.89%         |
| * | NORTH CAROLINA FARM BUREAU MUT INS CO | 298,887,316             | 31,928,938          | 10.68%         |
|   | <br>                                  | , = = , =               | , -,                |                |

## N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS 2010 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP EXCLUDING DESIGNATED AGENT BUSINESS

|   |  |      | 2010          | 2010        | 2010    |
|---|--|------|---------------|-------------|---------|
|   |  |      | WRITTEN       | CEDED       | %       |
|   |  |      | PREMIUM       | PREMIUM     | CEDED   |
| * | 2112 OHIO CAS INS CO                         |      | 6,503,682     | 881,197     | 13.55%  |
|   | 10511 PEAK PROP & CAS INS CORP               |      | 27,492,951    | 24,745,443  | 90.01%  |
| * | 2085 PEERLESS INS CO                         |      | 32,086,219    | 466,989     | 1.46%   |
| * | 6098 PENNSYLVANIA NATIONAL MUT CAS INS CO    |      | 28,515,031    | 1,341,184   | 4.70%   |
| * | 7534 PROGRESSIVE CAS INS CO                  |      | 64,043,865    | 41,874,499  | 65.38%  |
|   | 10545 PROGRESSIVE PREMIER INS CO OF ILLINOIS | 3    | 22,784,119    | 13,924,874  | 61.12%  |
|   | 10546 PROGRESSIVE UNIVERSAL INS CO           |      | 21,587,070    | 19,570,032  | 90.66%  |
|   | 9102 QBE INS CORP                            |      | 1,111,562     | 523,422     | 47.09%  |
| * | 7960 SAFECO INS CO OF AMERICA                |      | 4,121,312     | 1,180,310   | 28.64%  |
| * | 7967 SELECTIVE INS CO OF THE SOUTHEAST       |      | 8,180,138     | 38,773      | 0.47%   |
| * | 6127 SENTRY INS A MUT CO                     |      | 5,184,737     | 2,095       | 0.04%   |
|   | 7352 SOUTHERN GENERAL INS CO                 |      | 4,837,801     | 4,830,402   | 99.85%  |
| * | 7601 SOUTHERN GUARANTY INS CO                |      | 6,060,363     | 975,850     | 16.10%  |
|   | 7494 SOUTHERN INS CO OF VIRGINIA             |      | 1,541,672     | 89,637      | 5.81%   |
|   | 7633 STATE AUTOMOBILE PROP & CAS INS CO      |      | 14,657,817    | 1,620,227   | 11.05%  |
|   | 7667 STATE FARM MUT AUTOMOBILE INS CO        |      | 381,615,326   | 40,689,096  | 10.66%  |
|   | 10394 STATE NATIONAL INS CO INC              |      | 12,622,091    | 10,483,269  | 83.05%  |
|   | 11371 THE MEMBERS INS CO                     |      | 5,298,734     | 3,674,444   | 69.35%  |
| * | 6460 TITAN INDEMNITY CO                      |      | 8,739,881     | 7,832,242   | 89.61%  |
| * | 2034 TRAVELERS INDEMNITY CO                  |      | 89,683,676    | 4,194,946   | 4.68%   |
|   | 6550 TRUCK INS EXCHANGE                      |      | 3,697,818     | 1,118,117   | 30.24%  |
|   | 5163 UNITRIN AUTO & HOME INS CO              |      | 34,345,435    | 4,053,985   | 11.80%  |
|   | 7202 UNITRIN SAFEGUARD INS CO                |      | 10,033,173    | 1,418,486   | 14.14%  |
|   | 5394 UNIVERSAL INS CO                        |      | 26,261,514    | 24,987,370  | 95.15%  |
| * | 3542 USAA CAS INS CO                         |      | 144,239,571   | 14,830,793  | 10.28%  |
| * | 5899 UTICA MUT INS CO                        |      | 4,867,613     | 110,939     | 2.28%   |
|   | 9041 WILSHIRE INS CO                         |      | 2,033,876     | 2,048,912   | 100.74% |
|   | All other companies                          |      | 206,582,897   | 6,401       |         |
|   | Total  |      | 3,067,492,986 | 733,888,922 | 23.92   |
|   | *includes all companies in a group           |      | , , ,         | , ,         |         |
|   | Comparison of Previous Years:                |      |               |             |         |
|   | ,  | 2009 | 3,149,874,341 | 734,418,999 | 23.32   |
|   |  | 2008 | 3,046,902,215 | 717,371,440 | 23.54   |
|   |  | 2007 | 3,353,244,892 | 753,620,476 | 22.47   |
|   |  | 2006 | 3,177,311,497 | 754,202,934 | 23.74   |
|   |  |      |               |             |         |

#### NOTES:

- 1. Written Premiums are from Company annual statements (as writtten).
- 2. Ceded Premiums are from amounts reported to NCRF (as reported) and may include adjustments for prior periods, thus ceded could exceed written on this exhibit .
- 3. NCRF company groups amy not be the same as NAIC company groups.